



**Richmond City Council
Official City Budget - FY 2009
HIGHLIGHTS**

- Council cut Richmond Real Estate Tax Rate from \$1.23 to \$1.20 over Mayor's objections. (4.14.08)
Cut represents \$6 million annual cut in taxes and a \$.21 (\$42 million) annual reduction since 2001.
- Council passed general fund/operating budget of \$655 million, \$3.1 million lower than budget proposed by Mayor. This was an increase of only 2.5 percent from FY 2008.
- Council cut \$6.1 million in city administrative overhead and reinvested it in direct services.
- Council provided \$2.5 million in neighborhood improvements.
- Council provided \$4.5 million in storm water projects without requiring additional citizen fees.
- Council established increased controls over city expenditures following a Council Investigative Committee finding of illegal City Administration funding transfers and allocations.
- Council provided \$2.7 million to fund 1.5 percent city retiree Cost of Living Adjustment (COLA).
- Council eliminated city employee car allowances that had been abused.
- Council invested \$27.3 million in new school construction and school maintenance. Included: \$17.3 million for new schools and \$5.6 million for Americans with Disabilities Act (ADA) upgrades.
- Council increased Richmond Police department FY 2009 funding more than \$2.5 million.
- Council has increased Richmond Police Department budget more than \$22.3 million, since 2005.

MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight, and approving the city budget.

VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Members of the
2007-08 Richmond City Council

PRESIDENT - North Central 2nd District

The Honorable William J. Pantele
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VICE PRESIDENT - East End 7th District

The Honorable Delores L. McQuinn
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Southwest 4th District

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The Honorable Ellen F. Robertson
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RICHMOND CITY COUNCIL

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Richmond City Council

**OFFICIAL
CITY BUDGET**

Fiscal Year 2009

*Officially Approved,
Adopted and Certified*

May 27, 2008



2008 Richmond City Council

OFFICIAL CITY BUDGET - FY 2009

As the Governing Body of the City of Richmond, two of the major duties of Richmond City Council are to set the Real Estate Tax and decide how city government funds are to be invested on behalf of all citizens.

Our Richmond government operates on a two-year (biennial) fiscal plan (budget) and every two years Council adopts a new biennial budget. The second year of the budget can be amended before the beginning of that fiscal year.

The Fiscal Year (FY) 2009 budget contained in this document represents the amended second year of the FY 2008/2009 biennial budget. The FY 2009 budget was officially approved, adopted and certified on May 27, 2008.

Richmond's FY 2009 Total Budget is \$1,488,752,425, which includes the General Fund, Capital Improvement Plan, Special Funds, Enterprise Funds, Internal Service Funds, and Richmond Public Schools. The Richmond General Fund represents city services and is often referred to as the "city budget".

Council's budget deliberations spanned three months, from mid-March, until final adoption on May 27, 2008. The process took place through 21 open public meetings.

The official Richmond City Budget takes the form of laws, which are passed by Council as Ordinances. These Ordinances are available for review in the Clerk's Office on the 3rd floor of Richmond City Hall, 900 E. Broad Street.

Richmond FY 2009 Total Budget

Richmond General Fund (GF)	\$655,071,987
(Richmond Public Schools transfer \$160,870,229)	
(Richmond Police Department \$78,990,466)	
Capital Improvement Plan (CIP)	214,285,500
Special Funds	91,990,333
Enterprise Funds	383,217,709
(Port of Richmond \$1,515,000)	
(Richmond Cemeteries \$1,702,000)	
(Richmond Public Utilities \$375,104,709)	
Internal Service Funds	40,735,629
(Fleet Management \$23,782,809)	
(Public Works—Stores \$1,771,890)	
(Radio Maintenance \$1,671,187)	
(Risk Management \$13,509,743)	
Richmond Public Schools	
(Federal/state funding - in addition to GF transfer)	<u>108,347,267</u>
Richmond Total Budget	\$1,488,752,425

Richmond General Fund Revenue Budget Summary

(money coming in for general fund)

<u>Source of Revenue</u>	<u>FY2008 Budget</u>	<u>FY2009 Budget</u>
Real Estate	\$225,250,973	\$228,687,060
Personal Property	47,800,000	49,517,500
Other Taxes	143,391,791	150,103,497
Licenses, Permits and Fees	34,667,650	37,581,100
Intergovernmental Revenue	124,415,544	123,084,544
Fines and Forfeits	11,394,500	11,226,700
Payments to the General Fund	21,355,237	22,283,942
Other Utility Payments	6,862,449	6,590,264
Miscellaneous	483,337	521,237
Charges for Goods/Services	20,975,480	22,023,130
<u>Other Sources</u>	<u>2,625,000</u>	<u>3,453,013</u>
Total General Fund Revenue	\$639,221,961	\$655,071,987

Richmond General Fund Expenditure Budget Summary

(money being spent from general fund)

<u>Area Invested</u>	<u>FY2008 Budget</u>	<u>FY2009 Budget</u>
General Government	\$71,523,659	\$75,868,779
Safety and Judiciary	157,704,463	168,359,269
Public Works	47,372,312	46,707,998
Human Services	73,702,193	76,304,318
Culture and Recreation	19,982,476	20,907,849
Debt	58,801,268	57,995,095
Richmond Public Schools	159,997,133	160,870,229
<u>Non-Departmental/other</u>	<u>50,138,455</u>	<u>48,058,450</u>
Total Gen. Fund Expenditures	\$639,221,959	\$655,071,987

Richmond Real Estate Tax Rates (Set by Richmond City Council)

<u>Years</u>	<u>Rate</u>
2008	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2004	\$1.37955
2003	\$1.37955
2002	\$1.38975
2001	\$1.41
2000	\$1.43

Per \$100 in Assessed property value.

Richmond General Fund Expenditure Growth

<u>Years</u>	<u>Growth Rate</u>
2009	2.5%
2008	3.5%
2007	11.1%
2006	3.8%
2005	4.2%
2004	3.3%
2003	1.5%
2002	6.3%
2001	4.0%
2000	4.2%

FY 2009 Richmond General Fund Expenditures: \$655,071,987

